

## CAPITAL EQUIPMENT RESERVE FUND

### Finance and Information Services Department

#### PROGRAM OVERVIEW

The Capital Equipment Reserve accounts for funds designated by the City for replacement of general capital equipment. Funding in the Capital Equipment Reserve is provided by a \$1 million annual transfer from the City's General Fund. In 2005-2006, monies will be spent to replace personal computers citywide; complete implementation of the payroll portion of the financial management system; upgrade software; replace printers, tape backup equipment, and network/hardware equipment; and replace general assets, such as office machinery, public safety communications equipment, improvements to park facilities and equipment.

#### BUDGET OVERVIEW

##### REVENUES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Beginning fund balance	\$1,236,233	\$1,953,314	\$2,122,422	\$1,283,877
Transfer from General Fund	2,300,000	2,000,000	2,000,000	2,000,000
Investment interest	183,760	200,000	92,608	125,000
<b>TOTAL REVENUES</b>	<b>\$3,719,993</b>	<b>\$4,153,314</b>	<b>\$4,215,030</b>	<b>\$3,408,877</b>

##### EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Capital	\$1,597,571	\$3,512,526	\$2,931,153	\$2,715,906
Replacement reserves	0	640,788	0	692,971
<b>TOTAL EXPENDITURES</b>	<b>\$1,597,571</b>	<b>\$4,153,314</b>	<b>\$2,931,153</b>	<b>\$3,408,877</b>